

CHAPTER 7

ACCOUNTING, AUDIT AND FINANCIAL REPORTING REQUIREMENTS

PART A ACCOUNTS AND FINANCIAL REPORTING

7.01 Accounts

A Trading Participant must keep up-to-date accounting and other books and records. The accounting and other books and records must comply with the Exchange's requirements.

[Refer to Directive No. 7-001]

7.02 Financial statements

A Trading Participant must submit to the Exchange all financial statements the Exchange specifies within the period prescribed. The financial statements must comply with the Exchange's requirements.

[Refer to Directive No. 7-001]

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PART B STATUTORY AUDIT

7.03 Annual statutory audit

A Trading Participant must submit to the Exchange the accounts audited by a statutory auditor annually ("Annual Audited Accounts") within 3 months after the close of the financial year. The Annual Audited Accounts must comply with the Exchange's requirements.

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PART C OFF-BALANCE SHEET TRANSACTIONS

7.04 Investment Banks

All provisions in this Part C of this Chapter 7 do not apply to a Trading Participant that is an Investment Bank.

7.05 Records of Off-Balance Sheet transactions

A Trading Participant must maintain a Record that sufficiently explains the Off-Balance Sheet transactions entered by it.

[Refer to Directive No. 7-002]

7.06 Reporting of Off-Balance Sheet transactions

A Trading Participant must lodge with the Exchange a monthly report on Off-Balance Sheet transactions in the form as prescribed by the Exchange.

[Refer to Directive No. 7-002]

[End of Chapter 7]