

**ATTENTION : TRADING PARTICIPANT**

**TRADING PARTICIPANT CIRCULAR 7/2006**

**AMENDMENTS TO THE BUSINESS RULES OF BURSA MALAYSIA DERIVATIVES  
BERHAD PERTAINING TO TRADING ON OTHER EXCHANGES OR SPECIFIED  
EXCHANGES**

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Please be informed that pursuant to the Futures Industry (Specified Exchange) Order 2005 (the “Order”), amendments have been made to the Business Rules of Bursa Malaysia Derivatives Berhad in relation to trading on other exchanges or Specified Exchanges by the Trading Participants (the “said Amendments”). A copy of the Order and the said Amendments is appended herewith as **ANNEXURE 1** and **ANNEXURE 2**.

The said Amendments allow the Trading Participants to trade on other exchanges or Specified Exchanges subject to the conditions stipulated thereto.

Kindly be advised that the said Amendments take effect from the date hereof.

All rules, directives or circulars in force which make references to or contain provisions relating to the above matters shall have effect from the date hereof as if such reference or provisions relate to the amended provisions aforesaid.

Please be informed that the said Amendments are available on Bursa Malaysia’s website at : <http://www.bursamalaysia.com>, specifically under the headings “Bursa Malaysia Derivatives Bhd”/ “The Structure”/ “Business Rules”.

Legal Advisory & Corporate Legal Affairs

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"ANNEXURE 1"

P.U. (A) 277.

1250

P.U. (A) 277.

AKTA PERINDUSTRIAN NIAGA HADAPAN 1993

PERINTAH PERINDUSTRIAN NIAGA HADAPAN (BURSA DITENTUKAN) 2005

PADA menjalankan kuasa yang diberikan oleh subseksyen 102(1A) Akta Perindustrian Niaga Hadapan 1993 [*Akta 499*], Menteri membuat perintah yang berikut:

**Nama**

1. Perintah ini bolehlah dinamakan Perintah Perindustrian Niaga Hadapan (Bursa Ditetukan) 2005.

**Bursa ditentukan dan kelas kontrak niaga hadapan yang diluluskan**

2. Pasaran niaga hadapan seperti yang dinyatakan dalam ruang (3) Jadual bertempat di negara yang dinyatakan dalam ruang (2) adalah ditentukan sebagai Bursa Ditetukan yang mempunyai kelas kontrak niaga hadapan yang diluluskan seperti yang dinyatakan dalam ruang (4) bersempena dengan pasaran niaga hadapan itu.

**Pembatalan**

3. Perintah Perindustrian Niaga Hadapan (Bursa Ditetukan) 1997 [*P.U. (A) 151/97*] adalah dibatalkan dengan berkuat kuasanya Perintah ini.

FUTURES INDUSTRY ACT 1993

FUTURES INDUSTRY (SPECIFIED EXCHANGES) ORDER 2005

IN exercise of the powers conferred by subsection 102(1A) of the Futures Industry Act 1993 [*Act 499*], the Minister makes the following order:

**Citation**

1. This Order may be cited as the Futures Industry (Specified Exchanges) Order 2005.

**Specified exchange and approved classes of futures contracts**

2. The futures markets as set out in column (3) of the Schedule located in the countries specified in column (2) are prescribed to be a Specified Exchange having its approved classes of futures contracts as specified in column (4) against the respective futures markets.

**Revocation**

3. The Futures Industry (Specified Exchanges) Order 1997 [*P.U. (A) 151/97*] is revoked with the coming into operation of this Order.

## JADUAL/SCHEDULE

(1) Butiran/ Item	(2) Negara/ Country	(3) Pasaran Niaga Hadapan/ Futures Market	(4) Keias Kontrak Niaga Hadapan Yang Diluluskan/Approved Classes of Futures Contracts
1.	Amerika Syarikat/ United States of America	Chicago Board of Trade	30 Year U.S. Treasury Bonds Futures, 30 Year U.S. Treasury Bond Options, 5 Year U.S. Treasury Notes Futures, 5 Year Treasury Notes Options, 10 Year U.S Treasury Notes Futures, 10 Year Treasury Note Options, 2 Year U.S. Treasury Notes Futures, Soybean Options, Soybean Oil Options, Soybean Meal Options, Corn Options, Wheat Options, Dow Jones Industrial Average \$10 Futures, Dow Jones Industrial Average \$10 Options, Mini-sized Dow (\$5) Futures, Mini-sized Dow (\$5) Options, Mini-sized Soybean Futures, Mini-sized Corn Futures, Mini-sized Wheat Futures, Wheat Futures, Corn Futures, Soybeans Futures, Soybean Meal futures, Soybean Oil Futures, Oats Futures
		Chicago Mercantile Exchange	NASDAQ 100 Futures, NASDAQ 100 Options, Nikkei 225 (\$) Futures, Nikkei 225 (\$) Options, E-Mini NASDAQ 100 Futures, S&P 500 Futures, S&P 500 Options, Euro Yen Futures, Japanese Yen Futures, Japanese Yen Options, Euro FX Futures, Euro FX Options, British Pound Futures, British Pound Options, Australian Dollar Futures, Australian Dollar Options, Swiss Franc Futures, Swiss Franc Options, Eurodollar Futures, Eurodollar options, Random Length Lumber Futures, Lean Hogs Futures, Frozen Pork Bellies Futures, Feeder Cattle Futures, Live Cattle Futures, Live Cattle Options, Feeder Cattle Options
		New York Board of Trade	Cocoa Options, Cotton Options, Coffee Options, Sugar No. 11 Futures, Cocoa Futures, Coffee Futures, Cotton No. 2 Futures
		New York Mercantile Exchange	Light, Sweet Crude Oil Futures, Light, Sweet Crude Oil Options, Heating Oil Options, Henry Hub Natural Gas Options, Platinum Options, Unleaded Gasoline Futures, Unleaded Gasoline Options, Gold Options, Silver Options, Henry Hub Natural Gas Futures, Brent Crude Oil Futures, Heating Oil Futures, Palladium Futures, Platinum Futures, Gold Futures, Silver Futures, Copper Futures
		Chicago Board Options Exchange	S&P 500 Index Options, NASDAQ 100 Index Options, Dow Jones Industrial Average (DJIA) Index Options

(1) Butiran/ Item	(2) Negara/ Country	(3) Pasaran Niaga Hadapan/ Futures Market	(4) Kelas Kontrak Niaga Hadapan Yang Diluluskan/Approved Classes of Futures Contracts
2.	Jepun/Japan	Tokyo International Financial Futures Exchange	Three-month Euroyen Futures, Options on Three-month Euroyen Futures
		Osaka Securities Exchange	Nikkei 225 Futures, Nikkei 225 Options
		Tokyo Stock Exchange	TOPIX Futures, 10-year JGB Futures
		Tokyo Grain Exchange	Soybean Meal Futures, Non-GMO Soybean Futures, Arabica Coffee Futures, Robusta Coffee Futures, Raw Sugar Futures, Options on Corn Futures, Options on Raw Sugar Futures, Options on Soybean Futures, Azuki Futures, Corn Futures, Soybean Futures
		Tokyo Commodity Exchange	Gasoline Futures, Kerosene Futures, Silver Futures, Aluminium Futures, Crude Oil Futures, Gold Futures, Gold Options, Palladium Futures, Platinum Futures, Gas Oil Futures, Rubber Futures
		Yokohama Commodity Exchange	Japan Raw Silk Futures
3.	United Kingdom/ United Kingdom	Euronext. Liffe	FTSE 100 Index Futures, FTSE 100 Index Options (European-Style Exercise), FTSE 100 Index Flex Options (European-Style Exercise), Three Month Euro (Euribor) Futures, Options on Three Month Euro (Euribor) Futures, Japanese Government Bond Futures, Long Gilt Futures, White Sugar Futures, Cocoa Futures
		International Petroleum Exchange	IPE Brent Crude Futures, IPE Brent Crude Options
		London Metal Exchange	Copper Grade A futures
4.	Australia/ Australia	Sydney Futures Exchange	3 Year Commonwealth Treasury Bond Futures, Options on 3 Year Commonwealth Treasury Bond Futures, 90 Day Bank Accepted Bills Futures, Options on 90 Day Bank Accepted Bills Futures, 10 Year Commonwealth Treasury Bond Futures, Options on 10 Year Commonwealth Treasury Bond Futures, SFE SPI 200 Index Futures, Options on SFE SPI 200 Index Futures, Australian Dollar Futures, NZSX15 Index Futures
		Australian Stock Exchange	S&P/ASX 200 Index Futures

(1) Butiran/ Item	(2) Negara/ Country	(3) Pasaran Niaga Hadapan/ Futures Market	(4) Kelas Kontrak Niaga Hadapan Yang Diluluskan/Approved Classes of Futures Contracts
5.	China/China	Dalian Commodity Exchange	No.1 Soybeans Futures Contract, Soy Meal Futures Contract
6.	Hong Kong/ Hong Kong	HKEx	Hang Seng Index Futures, Hang Seng Index Options, Mini Hang Seng Index Futures, Mini Hang Seng Index Options, H-shares Index Futures
7.	Korea/ Korea	Korea Exchange	KOSDAQ50 Futures, Kospi200 Futures, Kospi200 Options
8.	Singapura/ Singapore	SGX	SGX Nikkei 225 Index Futures, SGX Nikkei 225 Index Options, SGX Straits Times Index Futures, SGX MSCI Taiwan Index Futures, SGX MSCI Taiwan Index Options, SGX Eurodollar Futures, SGX Eurodollar Options, SGX Euroyen (TIBOR) Futures, SGX Euroyen (TIBOR) Options, SGX Japanese Government Bond Futures, SGX MSCI Singapore Index Futures, SGX S&P CNX Nifty Index Futures
9.	Taiwan/ Taiwan	Taiwan Futures Exchange	TAIEX Futures, TAIEX Options
10.	Jerman/ Germany	Eurex Germany	Euro Bund Futures, Option on the Euro Bund Future, DAX Future, DAX Option, Dow Jones Euro Stoxx 50 Futures, Euro Schatz Future, Euro Bobl Future
11.	Switzerland/ Switzerland	Eurex Switzerland	SMI Future
12.	Perancis/ France	Buronext Paris	European Rapeseed Futures, Rapeseed Option, CAC 40 Index Futures, CAC 40 Index Options
13.	Itali/ Italy	Italian Derivatives Market	S&P/MIB Index Future
14.	Sepanyol/ Spain	MEFF	IBEX-35 Futures
15.	Austria/ Austria	Wiener Börse	Austrian Traded Index Futures, Russian Traded Index Futures
16.	Belgium/ Belgium	Euronext Brussels	BEL20 Index Futures
17.	Afrika Selatan/ South Africa	SAFEX	FTSE/JSE Top 40 Index Future, FTSE/JSE INDI 25 Index Future, FTSE/JSE FINI 15 Index Future, FTSE/JSE FNNDI 30 Index Future, FTSE/JSE Gold Mining Index Future, FTSE/JSE RESI 20 Index Future, FTSE/JSE Capped Top 40 Index Future, FTSE/JSE Shareholder Weighted Top 40 Index Future

(1) Butiran/ Item	(2) Negara/ Country	(3) Pasaran Niaga Hadapan/ Futures Market	(4) Kelas Kontrak Niaga Hadapan Yang Diluluskan/ <i>Approved Classes of Futures Contracts</i>
18.	Sweden/ <i>Sweden</i>	Stockholm Stock Exchange	OMX Index Futures
19.	Belanda/ Netherlands	Euronext Amsterdam	Amsterdam Index Futures
20.	India/ <i>India</i>	National Stock Exchange of India	S&P CNX NIFTY Index Futures
		The Stock Exchange, Mumbai (BSE)	Sensex Futures
21.	Kanada/ <i>Canada</i>	Montréal Exchange	Ten-Year Government of Canada Bond Futures

Dibuat 5 Julai 2005

Made 5 July 2005

[KK/BPPDK(S)/K(2)/483/347/1; PN(PU<sup>2</sup>)524/VI]

TAN SRI NOR MD BIN YAKCOP  
*Menteri Kewangan Kedua/  
Second Minister of Finance*

Hakcipta Pencetak (H)

PERCETAKAN NASIONAL MALAYSIA BERHAD

Semua Hak Terpelihara. Tiada mana-mana bahagian jua daripada penerbitan ini boleh diterbitkan semula atau disimpan di dalam bentuk yang boleh diperolehi semula atau disiarkan dalam sebarang bentuk dengan apa jua cara elektronik, mekanikal, fotokopi, rakaman dan/atau sebaliknya tanpa mendapat izin daripada Percetakan Nasional Malaysia Berhad (Pencetak kepada Kerajaan Malaysia yang dilantik).



DICETAK OLEH  
PERCETAKAN NASIONAL MALAYSIA BERHAD,  
CAWANGAN KUALA LUMPUR  
BAGI PIHAK DAN DENGAN PERINTAH KERAJAAN MALAYSIA

**“ANNEXURE 2”**

**AMENDMENTS TO THE BUSINESS RULES OF BURSA MALAYSIA DERIVATIVES BERHAD PERTAINING TO TRADING ON OTHER EXCHANGES OR SPECIFIED EXCHANGES**

<b>Existing Rules</b>		<b>Amended Rules</b>	
<b>707</b>	<b>Trading on other Exchanges</b>	<b>707</b>	<b>Trading on other Exchanges</b>
<b>707.1</b>	A Participant shall not trade in contracts on another exchange, whether through a broker or Participant. of that other exchange, or otherwise, <b>(unless the exchange has been approved as a futures exchange by the Minister or has been prescribed as a specified exchange in accordance with the Futures Industry Act) or be a Participant of another exchange, unless it shall first have obtained the prior written approval of the Exchange.</b>	<b>707.1</b>	<p><b>(a) Subject to Rule 707.2, a Participant shall not trade in contracts on another exchange, whether through a broker or participant of that other exchange, or otherwise, unless:</b></p> <ul style="list-style-type: none"> <li><b>(i) the other exchange has been approved to operate a futures market in accordance with the Futures Industry Act (“Other Exchange”);</b></li> <li><b>(ii) the other exchange has been prescribed as a specified exchange by the Minister in accordance with the Futures Industry Act (“Specified Exchange”); or</b></li> <li><b>(iii) the Participant is a participant of the Other Exchange and/or Specified Exchange,</b></li> </ul> <p><b>and a prior notification in writing has been given to the Exchange.</b></p> <p><b>(b) A Trading Participant shall comply with the following terms and/or conditions when trading in contracts on the Other Exchange or Specified Exchange:</b></p> <ul style="list-style-type: none"> <li><b>(i) An Equity Financial Participant shall only trade in equity financial contracts on the Other Exchange or Specified Exchange;</b></li> <li><b>(ii) A Non-Equity Financial Participant shall only</b></li> </ul>

“ANNEXURE 2”

**AMENDMENTS TO THE BUSINESS RULES OF BURSA MALAYSIA DERIVATIVES BERHAD PERTAINING TO TRADING ON OTHER EXCHANGES OR SPECIFIED EXCHANGES**

Existing Rules		Amended Rules	
			<p align="center"><b>trade in non-equity financial contracts on the Other Exchange or Specified Exchange;</b></p> <p align="center"><b>(iii) A Commodity Participant shall only trade in commodity contracts on the Other Exchange or Specified Exchange; and</b></p> <p align="center"><b>(iv) such other terms and/or conditions as may be prescribed by the Exchange from time to time.</b></p>
<b>707.2</b>	<p>Where, after written approval of the Exchange has been granted, a Trading Participant trades or proposes to trade in contracts on another exchange whether in consequence of an order received from a Client or otherwise, and:</p> <p>(a) the Trading Participant is also a Participant of that other exchange, the Trading Participant shall comply with the business rules of that other exchange in relation to such transactions; or</p> <p>(b) if the Trading Participant is not a Participant of that other exchange, the Trading Participant shall transmit orders relating to such transactions to a Participant of that other exchange for execution in accordance with the business rules of that other exchange.</p>	<b>707.2</b>	<p>Where after a <b>notification in writing has been given to the Exchange pursuant to Rule 707.1(a) and subject to compliance with any terms and condition as may be imposed by the Exchange</b>, a <b>Participant</b> trades or proposes to trade in contracts on <b>the Other Exchange or Specified Exchange</b> whether in consequence of an order received from a Client or otherwise, <b>the Participant shall:</b></p> <p>(a) if the <b>Participant</b> is also a <b>participant of the Other Exchange or Specified Exchange</b>, comply with the business rules of that <b>Other Exchange or Specified Exchange in relation to such transactions; or</b></p> <p>(b) if the <b>Participant</b> is not a <b>participant of the Other Exchange or Specified Exchange</b>, transmit orders relating to such transactions to a <b>participant of that Other Exchange or Specified Exchange</b> for execution in accordance with the business rules of <b>that Other Exchange or Specified Exchange</b>.</p>