

BURSA MALAYSIA DERIVATIVES BERHAD

Date : 22 April 2008

Trading Participant Circular : 24/2008

AMENDMENT TO RULE 711 OF THE RULES OF BURSA MALAYSIA DERIVATIVES BERHAD (“RULES OF BURSA DERIVATIVES”) IN RELATION TO SPECIFIED EXCHANGES

In respect of the above matter, please be informed that pursuant to Rule 711.1(b)(ii) of the Rules of Bursa Derivatives, amendments have been made to Appendix C of the Rules of Bursa Derivatives to include Dubai Mercantile Exchange as a Specified Exchange and all its futures contracts as an approved class of futures contracts.

In addition, Rule 711 of the Rules of Bursa Derivatives has been amended to cross refer to Section 105(3) of the Capital Markets Services Act 2007 to clarify the meaning of the phrase “approved classes of futures contracts” in that rule.

The above amendments are effective from **22 April 2008** and are attached herewith in **Annexure 1**.

Please direct any queries you may have in relation to the above to Ms Shohbana Vythy at 03-20347312 or Ms Siew Sze Yih at 03-20347109.

This circular is available on Bursa Malaysia’s website at this link:http://www.bursamalaysia.com/website/bm/rules_and_regulations/bursa_rules/bm_derivatives.html

Regulatory Policy & Advisory

AMENDMENTS TO THE RULES OF BURSA DERIVATIVES PERTAINING TO SPECIFIED EXCHANGES

Rule	Current Rules	Rule	Amendment
Rule 711.1	<p>RULE 711 Trading on other Exchanges</p> <p>Rule 711.1</p> <p>(a) Subject to Rule 711.2, a Participant shall not trade in contracts on another exchange, whether through a broker or participant of that other exchange, or otherwise, unless:</p> <p>(i) the other exchange has been approved to operate a futures market in accordance with the Capital Markets Services Act (“Other Exchange”);</p> <p>(ii) the other exchange has been prescribed as a Specified Exchange by the Exchange in relation to any or all of the approved classes of futures contracts in Appendix C; or</p> <p>(iii) the Participant is a participant of the Other Exchange and/or Specified Exchange,</p> <p>and a prior notification in writing has been given to the Exchange.</p> <p>(b) A Trading Participant shall comply with the following terms and/or conditions when trading in contracts on the Other Exchange or Specified Exchange:</p> <p>(i) An Equity Financial Participant shall only trade in equity financial contracts on the Other Exchange or Specified Exchange;</p> <p>(ii) A Non-Equity Financial Participant shall only trade in non-equity financial contracts on the Other Exchange or Specified Exchange;</p>		<p>RULE 711 Trading on other Exchanges</p> <p>Rule 711.1</p> <p>(a) Subject to Rule 711.2, a Participant shall not trade in contracts on another exchange, whether through a broker or participant of that other exchange, or otherwise, unless:</p> <p>(i) the other exchange has been approved to operate a futures market in accordance with the Capital Markets Services Act (“Other Exchange”);</p> <p>(ii) the other exchange has been prescribed as a Specified Exchange by the Exchange in relation to any or all of the approved classes of futures contracts as defined in Section 105(3)(b) of the Capital Markets and Services Act and detailed in Appendix C; or</p> <p>(iii) the Participant is a participant of the Other Exchange and/or Specified Exchange,</p> <p>and a prior notification in writing has been given to the Exchange.</p> <p>(b) A Trading Participant shall comply with the following terms and/or conditions when trading in contracts on the Other Exchange or Specified Exchange:</p> <p>(i) An Equity Financial Participant shall only trade in equity financial contracts on the Other Exchange or Specified Exchange;</p>

AMENDMENTS TO THE RULES OF BURSA DERIVATIVES PERTAINING TO SPECIFIED EXCHANGES

Rule	Current Rules	Rule	Amendment
	<p>(iii) A Commodity Participant shall only trade in commodity contracts on the Other Exchange or Specified Exchange; and</p> <p>(iv) such other terms and/or conditions as may be prescribed by the Exchange from time to time.</p>		<p>(ii) A Non-Equity Financial Participant shall only trade in non-equity financial contracts on the Other Exchange or Specified Exchange;</p> <p>(iii) A Commodity Participant shall only trade in commodity contracts on the Other Exchange or Specified Exchange; and</p> <p>(iv) such other terms and/or conditions as may be prescribed by the Exchange from time to time.</p>
Appendix C	List of Specified Exchanges and the Approved Classes of Futures Contract.		Please refer to the attachment to this Annexure 1 for the amended List of Specified Exchanges and the Approved Classes of Futures Contract, where the relevant amendment/s to the list have been highlighted in bold.