

## Bursa Malaysia Derivatives Berhad

Date : 18 July 2016

Trading Participant Circular : 10/2016

### AMENDMENTS TO THE RULES OF BURSA MALAYSIA DERIVATIVES BERHAD (“RULES OF BURSA DERIVATIVES”) IN RELATION TO THE EXCHANGE RATE OF USD/MYR USED FOR CONVERSION OF LBMA GOLD PRICE AM TO RINGGIT MALAYSIA

#### 1. INTRODUCTION

- 1.1 Please be informed that Bank Negara Malaysia and the Financial Markets Association of Malaysia have on 15 June 2016 announced that the official closing hour for the onshore ringgit market has been extended from 5pm to 6pm, with effect from 18 July 2016.
- 1.2 Pursuant to the above, Bursa Malaysia Derivatives Berhad (“**the Exchange**”) has amended the Rules of Bursa Derivatives by revising the contract specifications for the FGLD Contract in Item 2601 of Schedule 26 of the Rules of Bursa Derivatives. The amendments are further explained below in paragraph 2.

#### 2. RULE AMENDMENTS

- 2.1 The reference to the mid exchange rate of USD/MYR “as at 1700 hours (Malaysia time)”, has been replaced with “the closing rate published by Bank Negara Malaysia” in the final settlement value section of the contract specifications for the FGLD Contract.
- 2.2 In this regard, please note that Bank Negara Malaysia’s website contains a clarification that the closing rates which are published are based on 6pm rates, with effect from 18 July 2016.
- 2.3 The detailed amendments to the Rules of Bursa Derivatives are set out in **Annexure 1**. These amendments have been approved by the Securities Commission.

#### 3. EFFECTIVE DATE

- 3.1 The amendments to the Rules of Bursa Derivatives set out above in paragraph 2 take effect on **18 July 2016 (“Effective Date”)**.
- 3.2 All rules, directives or circulars in force which make references to or contain provisions relating to the above matters shall have effect from the Effective Date as if such reference or provisions relate to the amended provisions aforesaid.

#### 4. CONTACT PERSONS

In the event of any queries in relation to the above matter, kindly contact the following persons:

<b>Name</b>	<b>Contact Details</b>
Moriazi Mohamad	moriazimohamad@bursamalaysia.com (03 – 2034 7319)
Saiyid Azhar Syed Azmi	saiyidazhar@bursamalaysia.com (03 – 2034 7581)

**This Circular is available at**

<http://www.bursamalaysia.com/market/regulation/rules/bursa-malaysia-rules/derivatives/rules-of-bursa-malaysia-derivatives/>

---

**Regulation**